

A meeting of the Dedham Retirement Board having been duly noticed was held on Wednesday, August 20, 2025, at 11:00 A.M. at the office of the Retirement Board, 202 Bussey Street. Pursuant to t M.G.L 30A, Section 20(b), Board members and members of the public have access to the meeting via Zoom: <https://us06web.zoom.us/j/2685346852?omn=89473647226>; Meeting ID: 268 534 6852; One tap mobile # 929.436.2866 US (New York). The following were present:

Thomas Rorrie
Michael Doyle
Brady Winsten
Kevin McCarthy, Dep. Director

Stephen MacDougall – REMOTE
Adam Satriano – REMOTE
Barbara Isberg, Director

Chairman Rorrie conducted a roll call to ensure the Board members listed above were all present either in person or online:

Mr. Rorrie	Present	Mr. MacDougall	Present
Mr. Doyle	Present	Mr. Satriano	Present
Ms. Winsten	Present		

In addition to those listed above James Quirk logged in remotely along with someone from With Intelligence.

Chairman Rorrie called the meeting to order at 11:10 A.M. and began by congratulating Attorney Quirk on his retirement. The Board and staff also applauded Jim's great service to the Board over all the years.

Accounting/Reconciliation:

Mr. Rorrie indicated that the Cash Book binder on the table with a copy emailed to those participating remotely, had been reviewed and all is in order through June 2025.

Mr. Doyle moved, Ms. Winsten seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Doyle	Yes	Mr. Satriano	Yes
Ms. Winsten	Yes		

Voted: To approve the Cash Books through June 30, 2025.

Budget-to-Actual:

The Second Quarter 2025 Budget-to-Actual was reviewed. It was noted that the Total Operating Costs for the first half of the year were \$648,203, 48.3% of the total approved for the year.

Mr. Doyle moved, Ms. Winsten seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Doyle	Yes	Mr. Satriano	Yes
Ms. Winsten	Yes		

Voted: To accept the Budget-to-Actual Operating Costs for Q2, 2025 as prepared.

Warrants:

The members reviewed and approved the August warrants.

Mr. MacDougall moved, Mr. Doyle seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Doyle	Yes	Mr. Satriano	Yes
Ms. Winsten	Yes		

Voted: To ratify the August 2025 vouchers as prepared.

Minutes:

Mr. Satriano moved, Mr. MacDougall seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Doyle	Abstained	Mr. Satriano	Yes
Ms. Winsten	Abstained		

Voted: To approve the minutes from the July 16, 2025 meeting.

Old Business:

N/A

New Business:

With the retirement of Attorney Quirk, it will be necessary to seek proposals from qualified individuals/firms to provide legal services consistent with MGL Chapter 32 and Commonwealth of Massachusetts Regulations 840 CMR - Public Employee Retirement Administration Commission.

Ms. Winsten moved, Mr. Doyle seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Doyle	Yes	Mr. Satriano	Yes
Ms. Winsten	Yes		

Voted: To authorize Director Isberg to post an RFP for Legal Services on the PERAC website.

Director's Report:

The Military Buy-Backs have begun in accordance with the updated PERAC requirements as outlined in PERAC Memo #23/2024: Veterans' Buyback Changes. The following active members are participating:

**Dedham Retirement Board
Military Buy-Back Effective August 8, 2025**

<u>Full Name</u>	<u>Dept</u>	<u>DD214</u>	<u>Buying Years</u>	<u>BB Time in Yrs</u>
via Payroll Deduction				
Matthew E Blake	Police	Y	4	8
Jared W Blaney	Fire	Y	2	8
Joshua M Blaney	Fire	Y	2	6
Robert F Dugan	Fire	Y	1	3
Steven J Feeley	Police	Y	4	8
Joseph Henry Gleason	Fire	Y	4	8
Keith W Hibbard	Fire	Y	4	8
Michael L Huff	Fire	Y	3	8
Edward L. Jones	Fire	Y	4	8
Sean Kane	Fire	Y	3	8
Matthew C. Kanelos	Fire	Y	2	6
Matthew S Kozak	Police	Y	3	6
Stephen M MacDougall	Fire	Y	1	3
Kevin D Mahoney	Police	Y	4	8
Malneritch, Matthew	School	Y	4	6 Mos
James M Morrison	Fire	Y	2	6
Michael R Paige	Fire	Y	4	6
Scott William Peterson	Police	Y	4	4
Wayne Sayers	Fire	Y	2	5
Thomas P Swyers	Fire	Y	4	5
Daniel P Whoriskey	Fire	Y	3	8
Paid-in-Full Over the Counter				
Robert A Devinent *	Fire	Y	4	OTC
Nicholas A Foss *	Fire	Y	4	OTC

Mr. Doyle moved, Ms. Winsten seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Doyle	Yes	Mr. Satriano	Yes
Ms. Winsten	Yes		

Voted: To approve the Military Buy-backs identified above over a period not to exceed 8 years.

Director Isberg updated the Board on the office relocation and the timetable on the delivery/installation on the remaining furniture & equipment.

PERAC's Emerging Issues conference will be held September 18th for all those interested in attending.

PERAC will be conducting an audit of the Board for the period 2019 – 2022 and will commence with the site work beginning September 29th.

Chairman Rorrie announced the board will be convening into Executive Session to discuss the Accidental Disability application of Mary Mahoney and would not be returning to the regular session. The individual from With Intelligence left the meeting.

Executive Session:

A roll call vote was taken to convene into Executive Session at approximately 11:30 A.M. to discuss the Accidental Disability application of Mary Mahoney.

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Doyle	Yes	Mr. Satriano	Yes
Ms. Winsten	Yes		

A roll call vote was taken to exit the Executive Session at roughly 11:45 A.M.:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Doyle	Yes	Mr. Satriano	Yes
Ms. Winsten	Yes		

There were no votes taken in the Executive Session regarding the Accidental Disability application of Mary Mahoney.

The next board meeting will be held at 11:00 A.M. on September 24, 2025.

Thomas Rorrie, Chairman

Stephen MacDougall

Michael Doyle

Adam Satriano

Brady Winsten

Documents and Exhibits:

- ✓ **Agenda** August 20, 2025, Meeting Notice
- ✓ **June 2025 Cash Books** – Trial Balance; General Ledger; Cash Receipts; Cash Disbursements; and Adjusting Journal Entries.
- ✓ **Budget-to-Actual Expense Fund** - For the Six-Months Ended June 30, 2025
- ✓ **August 2025 Warrants**
- ✓ **July 16, 2025 Minutes**