

A meeting of the Dedham Retirement Board having been duly noticed, was held on Wednesday, December 18, 2024 at 11:00 A.M. at the office of the Retirement Board, 202 Bussey Street. Pursuant to t M.G.L 30A, Section 20(b), Board members and members of the public have access to the meeting via Zoom: <https://us06web.zoom.us/j/2685346852?omn=83650807646> Meeting ID: 268 534 6852; One tap mobile # 1 646 931 3860 US (New York). The following were present:

Thomas Rorrie

Michael Doyle

Brady Winsten

Kevin McCarthy, Dep. Director

Stephen MacDougall

Adam Satriano

Barbara Isberg, Director

James Quirk, Attorney

Chairman Rorrie called the meeting to order at 11:00 A.M. and began the meeting by welcoming the new Ex-officio Board Member Brady Winsten.

In addition to the attendees listed above, Kevin Balaod of With Intelligence was also present via Zoom.

Accounting/Reconciliation:

Chairman Rorrie indicated that the Cash Book binder on the table had been reviewed and all is in order through October.

Mr. Doyle moved, Mr. MacDougall seconded, and the Board unanimously:

Voted: To approve the Cash Books through October 31, 2024.

Warrants:

The members reviewed and approved the December warrants.

Mr. MacDougall moved, Mr. Doyle seconded, and the Board unanimously:

Voted: To ratify the December 2024 vouchers as prepared.

Minutes:

Mr. MacDougall moved, Mr. Satriano seconded, with no nays and Ms. Winsten abstaining:

Voted: To approve the minutes from the November 20, 2024 meeting.

Old Business:

Director Isberg presented a draft of the HERO Act (Veterans Buyback) Supplemental Regulation. This will allow eligible members to purchase up to 4 (four) years of creditable service. Said members will have the option to pay in a single lump sum or by installments via payroll deductions for a period up to 8 (eight) years. A minimum deposit of \$10 (ten dollars) will be required at the time of the agreement if not paid in full at that time.

Mr. MacDougall moved, Mr. Doyle seconded, and the Board unanimously:

Voted: To approve the HERO Act (Veterans Buyback) Supplemental Regulation as presented.

The following are New Member's as of July 2024 – December 2024:

Name	Unit	Department	Group	Status Date	Rate	2%
Mary Jean Beaumont	TWN - Town Of Dedham	SCHL	1	08/19/2024	9.0	Y
Rachel Bruno	TWN - Town Of Dedham	SCHL	1	09/04/2024	9.0	Y
Giovanni Castro Byrd	TWN - Town Of Dedham	SCHL	1	07/22/2024	9.0	Y
Susan Hanney	TWN - Town Of Dedham	SCHL	1	08/05/2024	9.0	Y
Heather Gagliard	TWN - Town Of Dedham	POLI	1	08/06/2024	9.0	Y
Vindia DeLeon Duarte	TWN - Town Of Dedham	SCHL	1	08/29/2024	9.0	Y
Mitchell Gillen	TWN - Town Of Dedham	POLI	4	08/26/2024	9.0	Y
Suzanne Jackson	TWN - Town Of Dedham	SCHL	1	10/08/2024	9.0	Y
Shantae Smith	TWN - Town Of Dedham	SCHL	1	08/29/2024	9.0	Y
Josephine Sullivan	TWN - Town Of Dedham	SCHL	1	09/03/2024	9.0	Y
Kristina Andrade	TWN - Town Of Dedham	SCHL	1	09/06/2024	9.0	Y
Mercedes Caballero	TWN - Town Of Dedham	SCHL	1	09/03/2024	9.0	Y
Joseph Denn	TWN - Town Of Dedham	SCHL	1	09/11/2024	9.0	Y
Gillian Dionne	TWN - Town Of Dedham	SCHL	1	09/03/2024	9.0	Y
Farlyndia Favard	TWN - Town Of Dedham	SCHL	1	09/03/2024	9.0	Y
Heidi Gaffney	TWN - Town Of Dedham	SCHL	1	09/10/2024	9.0	Y
Ashley Gilarde	TWN - Town Of Dedham	SCHL	1	09/03/2024	9.0	Y
Amalia Grigoriadis	TWN - Town Of Dedham	SCHL	1	09/03/2024	9.0	Y
Kelly Larrabee	TWN - Town Of Dedham	SCHL	1	09/10/2024	9.0	Y
Margaret McIsaac	TWN - Town Of Dedham	SCHL	1	09/03/2024	9.0	Y
Chantara Miller	TWN - Town Of Dedham	SCHL	1	09/05/2024	9.0	Y
Isabella Morrill	TWN - Town Of Dedham	SCHL	1	09/12/2024	9.0	Y
Alison Mueller	TWN - Town Of Dedham	SCHL	1	09/03/2024	9.0	Y
Bianka Recinos	TWN - Town Of Dedham	SCHL	1	09/03/2024	9.0	Y
Kaitlyn Silva	TWN - Town Of Dedham	SCHL	1	09/03/2024	9.0	Y
Amal Younis	TWN - Town Of Dedham	SCHL	1	09/03/2024	9.0	Y
Alexander Bonino	TWN - Town Of Dedham	SCHL	1	09/17/2024	9.0	Y
Vincent Donoian	TWN - Town Of Dedham	SCHL	1	09/19/2024	9.0	Y
Leonel Lainez	TWN - Town Of Dedham	PLAN	1	09/23/2024	9.0	Y
Rishi Guragain	TWN - Town Of Dedham	SCHL	1	10/07/2024	9.0	Y

Emily Murphy	TWN - Town Of Dedham	SCHL	1	10/28/2024	9.0	Y
Lisa Santora	TWN - Town Of Dedham	SCHL	1	11/18/2024	9.0	Y
Eileen Spencer	TWN - Town Of Dedham	SCHL	1	11/18/2024	9.0	Y
Rebecca Kane	TWN - Town Of Dedham	SCHL	1	12/02/2024	9.0	Y
Kristen McIntire	TWN - Town Of Dedham	HLTH	1	12/02/2024	9.0	Y
Marie Louisville	TWN - Town Of Dedham	SCHL	1	12/16/2024	9.0	Y
Ibelca Fernandez	HSG - Housing	HSG	1	12/09/2024	9.0	Y
Kathleen Duncan	TWN - Town Of Dedham	LIBR	1	12/30/2024	9.0	Y

The following are New Retiree's as of July 2024 – December 2024:

Kenneth	Ellis	Retiree/SuperAnn Opt C	07/02/2024
Kimberly	Durkin	Retiree/SuperAnn Opt B	08/15/2024
Laurie	Spellman	Retiree/SuperAnn Opt B	11/15/2024

New Business:

N/A

Director's Report:

Director Isberg has scheduled Laura Strickland of PRIT to present the annual review of the investment portfolio at the February 19, 2025 regular meeting.

The PERAC approved Fiscal Year 2026 Appropriation letter was received and Ms. Isberg has provided copies to the Town.

As previously discussed, the current office lease expires at the end of the month. The staff recently visited 980 Washington Street in Dedham. The office building currently has two vacancies with a third becoming available in January. Another walk-through will be scheduled as soon as all the

options are available. Ms. Isberg will provide a date and time for Board members to attend. In the interim, the Board has authorized Director Isberg to discuss options to continue as a tenant-at-will with the current landlord. It is expected there will be an increase in the current monthly cost if a new lease is not executed.

The Accidental Disability application of Mary Mahoney will be discussed in the executive session of next month's meeting.

As part of Ms. Winsten's onboarding, Director Isberg will establish a PROSPER account along with training, educational, and the other necessary requirements.

The next three board meetings will be held at 11:00 A.M. on January 15, February 19, and March 19, 2025.

Mr. MacDougall moved, Mr. Doyle seconded, and the Board unanimously:

Voted: To adjourn at 11:48 A.M.

_____ Thomas Rorrie, Chairman	_____ Stephen MacDougall
_____ Michael Doyle	_____ Adam Satriano
_____ Brady Winsten	

Documents and Exhibits:

- ✓ **Agenda** December 18, 2024 Meeting Notice
- ✓ **October 2024 Cash Books** – Trial Balance; General Ledger; Cash Receipts; Cash Disbursements; and Adjusting Journal Entries.
- ✓ **December 2024 Warrants**
- ✓ **November 2024 Minutes**
- ✓ **HERO Act (Veterans Buyback) Supplemental Regulation**

BOARD APPROVED