

A meeting of the Dedham Retirement Board, having been duly noticed, was held on Wednesday, October 16, 2024, at 11: 00 A.M. at the office of the Retirement Board, 202 Bussey Street.

Pursuant to M.G.L 30A, Section 20(b), Board members and members of the public have access to the meeting via Zoom: <https://us06web.zoom.us/j/2685346852?omn=82934645559> Meeting ID: 268 534 6852; One tap mobile # 1.929.436.2866 US (New York). The following were present:

Thomas Rorrie -Absent
Stephen MacDougall
Adam Satriano

Michael Doyle
Barbara Isberg, Director
James Quirk, Attorney - Remote

Mr. MacDougall called a roll call to ensure the Board members listed above were all present either in person or online:

Mr. MacDougall	Present
Mr. Doyle	Present
Mr. Satriano	Present

Mr. MacDougall called the meeting to order at 11:00 A.M.

Town Accountant – Shannon Mackenzie, has resigned from her position as the Town Accountant. She will no longer serve as the ex officio on the retirement board. The board appreciates all the work Ms. Mackenzie did and wishes her the best in her new position with the Town of Cohasset. The ex-officio position will remain vacant until a new town accountant is appointed.

Accounting/Reconciliation:

Mr. MacDougall indicated that the Cash Book binder on the table with a copy emailed to those participating remotely, had been reviewed and all is in order through August 2024.

Mr. Doyle moved, Mr. Satriano seconded, and on a roll call vote:

Mr. MacDougall	Yes
Mr. Doyle	Yes
Mr. Satriano	Yes

Voted: To approve the Cash Books through August 31, 2024.

Warrants:

The members reviewed and approved the October warrants.

Mr. Doyle moved, Mr. Satriano seconded, and on a roll call vote:

Mr. MacDougall	Yes
Mr. Doyle	Yes
Mr. Satriano	Yes

Voted: To ratify the October 2024 vouchers as prepared.

Minutes:

Mr. Doyle moved, Mr. Satriano seconded, and on a roll call vote:

Mr. MacDougall	Yes
Mr. Doyle	Yes
Mr. Satriano	Yes

Voted: To approve the minutes from the September 19, 2024, meeting.

Old Business:

N/A

HERO Act - (Veterans Buyback) Supplemental Regulation:

Ms. Isberg and Attorney Quirk discussed the Veterans Buyback Supplemental Regulation. The following draft regulation was discussed:

In accordance with Section 18 and Section 53 of the Massachusetts General Law Chapter 178 of the Acts of 2024, the board has adopted the following policy regarding payment plans for members purchasing military time to supplement their creditable service:

Buyback Agreement Requirements

Members entitled to purchase military time must enter into a buyback agreement with the board and ensure that all payments are completed prior to retirement.

Payment Options

Members may choose from the following payment methods:

- One-time Lump Sum payment
- Payment Plan Agreement:

Members may enter into a buyback agreement with installment payments via payroll deductions.

Timeframe for Completing Buyback

The board will grant members up to eight years to complete their buyback via payroll deductions.

This policy aims to provide flexibility while ensuring compliance with state regulations.

Mr. Doyle moved, Mr. Satriano seconded, and a roll call vote:

Mr. MacDougall	Yes
Mr. Doyle	Yes
Mr. Satriano	Yes

Voted: To accept the veteran's buyback supplemental regulation as presented.

Attorney Quirk will draft the Veterans Buyback Regulation for submission to PERAC for final approval.

Director's Report:

Director Isberg updated the board on Mary Mahoney's pending accidental disability application, if all three medical panel results are received by the November 20th meeting, it will be put on the agenda.

Robert King – Accidental disability retiree (Heart Presumption) passed away on October 1, 2024. Once the death certificate is received, we can determine if his spouse Patricia is entitled to an Accidental Death Benefit or a Section 101 Benefit. Mr. King retired on October 15, 1994.

William Pray - accidental disability retiree (Heart Presumption) passed away on October 6, 2024. Once the death certificate is received, we can determine if his spouse Nancy is entitled to an Accidental Death Benefit or a Section 101 Benefit. Mr. Pray retired on August 5, 1995.

PERAC will hold a webinar on Wednesday, October 23, 2024 at 1:00 P.M. regarding the Legislative Updates.

PERAC Memo #25 - Mandatory Retirement Board Member Training – 4th Quarter 2024

PERAC Memo #26 – The Application of the Anti-Spiking Provisions G.L. 32 s 5(2)(a). This memorandum addresses the application of the anti-spiking provision of G.L c. 32, § 5(2)(a) in the wake of a recent decision of the Supreme Judicial Court ("SJC") of Massachusetts, *Susan Hartnett v. Contributory Retirement Appeal Board, Boston Retirement System, and Public Employee Retirement Administration Commission*, 494 Mass. 612 (Sept. 11, 2024), which rejected PERAC's long-held application of Section 5(2)(a) for individuals who, after a break in service, return to active service just prior to retirement.

PERAC Memo #27 – Changes to Return to Service Under G.L. 32 s8 - On July 29, 2024, Governor Healy signed the Fiscal Year 2025 Annual Budget, Chapter 140 of the Acts of 2024, that contained three sections that amend the return to service process pursuant to G.L. c. 32, § 8. Specifically, Sections 68-70 of Chapter 140 amend Section 8 to allow more opportunities for members to return to service after having previously been retired under disability retirement pursuant to Sections 6, and 7 of Chapter 32. In short, a disability retiree may now return to service in a different job than that from which they retired, and it may be with a different employer and/or in a different retirement system.

The next two board meetings will be held at 11:00 A.M. on November 20th and December 18, 2024.

Mr. Satriano moved, Ms. MacKenzie seconded, and on a roll call vote:

Mr. MacDougall	Yes
Mr. Doyle	Yes
Mr. Satriano	Yes

Voted: To adjourn at 11:45 P.M.

<hr/> ABSENT Thomas Rorrie, Chairman	<hr/> Stephen MacDougall
<hr/> Adam Satriano	<hr/> Michael Doyle
<hr/> VACANT Ex-Officio	

Documents and Exhibits:

- ✓ **Agenda** October 16, 2024, Meeting Notice
- ✓ **August 2024 Cash Books** – Trial Balance; General Ledger; Cash Receipts; Cash Disbursements; and Adjusting Journal Entries.
- ✓ **October 2024 Warrants**
- ✓ **September 19, 2024, Minutes**
- ✓ **Veterans Buyback Supplemental Regulation Draft**
- ✓ **PERAC Memo #25,#26 and#27**