

A meeting of the Dedham Retirement Board having been duly noticed was held on Thursday, December 14, 2023 at 11:00 A.M. at the office of the Retirement Board, 202 Bussey Street. Pursuant to M.G.L. 30A, Section 20(b), Board members and members of the public have access to the meeting via Zoom: <https://us06web.zoom.us/j/2685346852?omn=88484596952>; Meeting ID: 268 534 6852; One tap mobile # +1 929 436 2866 US (New York). The following were present:

Thomas Rorrie	Stephen MacDougall - REMOTE
Shannon MacKenzie	Michael Doyle - REMOTE
Adam Satriano	Barbara Isberg, Director
Kevin McCarthy, Dep. Director	James Quirk, Attorney

Mr. Rorrie called a roll call to ensure the Board members listed above were all present either in person or online:

Thomas Rorrie	Present	Mr. MacDougall	Present
Ms. MacKenzie	Present	Mr. Doyle	Present
Mr. Satriano	Present		

Chairman Rorrie called the meeting to order at 11:00 A.M.

#### **PRIM Annual Presentation**

At approximately 11:05, PRIM's Laura Strickland provided the annual investment performance review with data updated as of September 30, 2023. The presentation consisted of, but not limited to: staff updates; core beliefs; committee updates; award recognitions; future initiatives; economy; asset allocation; historical fund balance; investment returns; and fees. When the question and answer segment was completed, Chairman Rorrie thanked Ms. Strickland for her time and she departed the meeting at roughly 11:40.

#### **Accounting/Reconciliation:**

Chairman Rorrie indicated that the Cash Book binder on the table with a copy emailed to those participating remotely, had been reviewed and all is in order through October 2023.

Ms. MacKenzie moved, Mr. Satriano seconded, and on a roll call vote:

Thomas Rorrie	Yes	Mr. MacDougall	Yes
Ms. MacKenzie	Yes	Mr. Doyle	Yes
Mr. Satriano	Yes		

**Voted:** To approve the Cash Books through October 31, 2023.

**Warrants:**

The members reviewed and approved the December warrants.

Ms. MacKenzie moved, Mr. Satriano seconded, and on a roll call vote:

Thomas Rorrie	Yes	Mr. MacDougall	Yes
Ms. MacKenzie	Yes	Mr. Doyle	Yes
Mr. Satriano	Yes		

**Voted:** To ratify the December vouchers as prepared.

**Minutes:**

Mr. Satriano moved, Mr. MacDougall seconded, and with Ms. MacKenzie abstaining, a roll call vote was conducted:

Thomas Rorrie	Yes	Mr. MacDougall	Yes
Mr. Doyle	Yes	Mr. Satriano	Yes

**Voted:** To approve the minutes from the November 15, 2023 meeting.

**Executive Minutes:**

Mr. Satriano moved, Mr. MacDougall seconded, and with Ms. MacKenzie abstaining, a roll call vote was conducted:

Thomas Rorrie	Yes	Mr. MacDougall	Yes
Mr. Doyle	Yes	Mr. Satriano	Yes

**Voted:** To approve the Executive minutes from the November 15, 2023 meeting.

**2024 Operating Expense Budget:**

A draft of the 2024 Budgeted Expense Fund totaling \$1,553,172 was submitted for review. After several questions / answers and no revisions requested:

Ms. MacKenzie moved, Mr. MacDougall seconded, and on a roll call vote:

Thomas Rorrie	Yes	Mr. MacDougall	Yes
Ms. MacKenzie	Yes	Mr. Doyle	Yes
Mr. Satriano	Yes		

**Voted:** To approve the 2024 Budgeted Expense Fund as prepared.

**Fifth Member Appointment**

Chairman Rorrie requested Director Isberg preside over the discussion of the 5th seat. Ms. Isberg notified the Board that she had advertised for the three-year term position and the only application received was that of the existing member, Mr. Thomas Rorrie. The term will commence on January 1, 2024 and terminate on December 31, 2026. With Mr. Rorrie not participating:

Mr. Satriano moved, Ms. MacKenzie seconded, and on a roll call vote:

Mr. MacDougall	Yes	Ms. MacKenzie	Yes
Mr. Doyle	Yes	Mr. Satriano	Yes

Voted: To declare Mr. Rorrie the winner of the 5th seat position commencing January 1, 2024.

**Segal Consulting Contract Extension**

Attorney Quirk reviewed the two-year contract extension that Director Isberg distributed. Upon conclusion of his review, Attorney Quirk opined that there does not appear to be any legal reason the Board could not approve the extension.

Ms. MacKenzie moved, Mr. Satriano seconded, and on a roll call vote:

Thomas Rorrie	Yes	Mr. MacDougall	Yes
Ms. MacKenzie	Yes	Mr. Doyle	Yes
Mr. Satriano	Yes		

**Voted:** To approve a two-year contract extension to the existing Segal Consulting contract.

**Director’s Report:**

Director Isberg stated that she has received the Appropriation letter from PERAC for the required Fiscal Year 2025 Appropriation payments totaling \$4,794,232 of which the Town of Dedham is required to pay \$4,530,182 and the Housing Authority \$264,050. Ms. Isberg will provide copies to all required individuals at both the governmental units, as always.

Ms. Isberg continued the discussion that began last month regarding the Animal Control Officer (ACO) stipend. Specifically, not only if the stipend should be classified as pensionable, but also the concerns of the potential future liability the Town of Dedham could incur if the ACO is injured in the performance of their work responding to a call for another town.

Mr. MacDougall moved, Mr. Doyle seconded, and on a roll call vote:

Thomas Rorrie	No	Mr. MacDougall	Yes
Ms. MacKenzie	Yes	Mr. Doyle	Yes
Mr. Satriano	Yes		

**Voted:** To treat the Animal Control Officer's Stipend for coverage with the Town of Westwood as pensionable.

Mr. Satriano moved, Mr. Doyle seconded, and on a roll call vote:

Thomas Rorrie	Yes	Mr. MacDougall	Yes
Ms. MacKenzie	Yes	Mr. Doyle	Yes
Mr. Satriano	Yes		

**Voted:** To have Attorney Quirk draft a letter to Dedham Town Manager, Leon Goodwin, ensuring the town is aware of the potential future liability that could arise regarding the Animal Control Officer's Stipend responding to a call for the Town of Westwood.

The following are New Members from July thru December 2023:

Name	Unit	Department	Group	Name	Unit	Department	Group
Alexandra Guzman	TWN - Town Of Dedham	SCHL	1	Kevin Delsignore	TWN - Town Of Dedham	SCHL	1
Alisa Pappas	TWN - Town Of Dedham	LIBR	1	Kevin Wisehart	TWN - Town Of Dedham	SCHL	1
Angeline Mullan	TWN - Town Of Dedham	SCHL	1	Kyle Keefe	TWN - Town Of Dedham	DPW	1
Annalisa Ray	TWN - Town Of Dedham	FIRE	1	Linda Fischer	TWN - Town Of Dedham	SCHL	1
Antonio Menefee	TWN - Town Of Dedham	SCHL	1	Linda Freeley	TWN - Town Of Dedham	SCHL	1
Ashley Schell	TWN - Town Of Dedham	SCHL	1	Manuel Morales	TWN - Town Of Dedham	BLDG	1
Brian Tracey	TWN - Town Of Dedham	SCHL	1	Mary Jean Beaumont	TWN - Town Of Dedham	SCHL	1
Brianna Craven	TWN - Town Of Dedham	SCHL	1	Matthew Haffner	TWN - Town Of Dedham	SCHL	1
Christine Stonier	TWN - Town Of Dedham	SCHL	1	Maureen Stronach	TWN - Town Of Dedham	SCHL	1
Christopher Ramsdale	TWN - Town Of Dedham	SCHL	1	Meredith LaBelle	TWN - Town Of Dedham	CONS	1
Claribel Rivera	TWN - Town Of Dedham	SCHL	1	Mertyne Phanord	TWN - Town Of Dedham	SCHL	1
Dalesha Pullum	TWN - Town Of Dedham	SCHL	1	Michaela Calderwood	TWN - Town Of Dedham	LIBR	1
Declan Downey	TWN - Town Of Dedham	POLI	4	Monika Kosobudzka	TWN - Town Of Dedham	SCHL	1
Elba Cordero	TWN - Town Of Dedham	SCHL	1	Nourhan Elshaar	TWN - Town Of Dedham	SCHL	1
Elizabeth Terzakis	TWN - Town Of Dedham	SCHL	1	Rachel Bruno	TWN - Town Of Dedham	SCHL	1
Erik Bruder-Moore	TWN - Town Of Dedham	SCHL	1	Rebecca Lavelly	TWN - Town Of Dedham	YTH	1
Ghadeer Sabha	TWN - Town Of Dedham	SCHL	1	Richard Lopez	TWN - Town Of Dedham	SCHL	1
Grace Thompson	TWN - Town Of Dedham	SCHL	1	Rose Keyrouz	TWN - Town Of Dedham	SCHL	1
Izaiah Fernandez	TWN - Town Of Dedham	SCHL	1	Ruth Garcia	TWN - Town Of Dedham	SCHL	1
Jacob Peters	TWN - Town Of Dedham	SCHL	1	Sherdley Brathwaite	TWN - Town Of Dedham	SCHL	1
Jacqueline Meyer	TWN - Town Of Dedham	HR	1	Syrinna Golden	TWN - Town Of Dedham	SCHL	1
James McCarthy	TWN - Town Of Dedham	SCHL	1	Tamaria Menefee	TWN - Town Of Dedham	SCHL	1
Jefferson Bryant	TWN - Town Of Dedham	SCHL	1	Theresa Coakley	TWN - Town Of Dedham	SCHL	1
Jessyca Villante	TWN - Town Of Dedham	SCHL	1	Volodymyr Fokin	TWN - Town Of Dedham	SCHL	1
Joel Hooper	TWN - Town Of Dedham	SCHL	1	Yerliz Cancel	TWN - Town Of Dedham	SCHL	1
Kaitlyn Yablonski	TWN - Town Of Dedham	SCHL	1	Yovin Chevere	TWN - Town Of Dedham	SCHL	1
Kayla Romig	TWN - Town Of Dedham	SCHL	1				

Mr. MacDougall moved, Ms. MacKenzie seconded, and on a roll-call vote:

Thomas Rorrie	Yes	Mr. MacDougall	Yes
Ms. MacKenzie	Yes	Mr. Doyle	Yes
Mr. Satriano	Yes		

**Voted:** To ratify the new members as presented.

The following are New Retirees from July thru December 2023:

Unit	Last	First	Status
TWN	Pransky	Sheila	Retiree/SuperAnn Opt C
TWN	Berry	Edward	Retiree/SuperAnn Opt C
TWN	Dukas	Marie	Retiree/SuperAnn Opt B
TWN	Shruhan	Paul	Retiree/SuperAnn Opt B
TWN	Ralph, Jr.	William	Retiree/SuperAnn Opt C
TWN	Harrington	Sharon	Retiree/SuperAnn Opt A
TWN	Craven	Barbara	Retiree/SuperAnn Opt B
TWN	McDonough	James	Retiree/SuperAnn Opt B

Mr. MacDougall moved, Ms. MacKenzie seconded, and on a roll-call vote:

Thomas Rorrie	Yes	Mr. MacDougall	Yes
Ms. MacKenzie	Yes	Mr. Doyle	Yes
Mr. Satriano	Yes		

**Voted:** To ratify the retirements as presented.

Ms. Isberg presented a seven-year and one-month buy-back plan for member Danielle Matthews for her part-time service with the Town of Dedham. After receipt of a roll-over from Ms. Matthews' OBRA account, she will pay \$50 per pay-roll period for a term of just under two-years to complete the buy-back.

Mr. MacDougall moved, Ms. MacKenzie seconded, and on a roll call vote:

Thomas Rorrie	Yes	Mr. MacDougall	Yes
Ms. MacKenzie	Yes	Mr. Doyle	Yes
Mr. Satriano	Yes		

**Voted:** To approve the two-year buy-back plan of Danielle Matthews for seven-years and one-month of creditable service.

Director Isberg informed the Board that member Analissa Ray had been a part-time employee with the Town before becoming eligible for membership. However, due to a clerical error by the Town, the retirement deductions were not activated timely. As a result, the first four payroll periods had no retirement deductions, costing Ms. Ray two-months of creditable service.

Mr. MacDougall moved, Ms. MacKenzie seconded, and on a roll call vote:

Thomas Rorrie	Yes	Mr. MacDougall	Yes
Ms. MacKenzie	Yes	Mr. Doyle	Yes
Mr. Satriano	Yes		

**Voted:** To approve the buy-back plan of Analissa Ray for the two-months of creditable service.

Director Isberg concluded with a brief update that Timothy Chaffee’s disability application is still under review at PERAC and they have 30-days from November 27 to complete their analysis.

The next three board meetings will be held at 11:00 A.M. on January 17, February 15, and March 20, 2024.

Ms. MacKenzie moved, Mr. Satriano seconded, and on a roll call vote:

Thomas Rorrie	Yes	Mr. MacDougall	Yes
Ms. MacKenzie	Yes	Mr. Doyle	Yes
Mr. Satriano	Yes		

**Voted:** To adjourn at 12:40 P.M.

_____ Thomas Rorrie, Chairman	_____ Stephen MacDougall
_____ Shannon MacKenzie	_____ Michael Doyle
_____ Adam Satriano	