

A meeting of the Dedham Retirement Board having been duly noticed, was held on Wednesday, September 20, 2023, at 11:00 A.M. at the office of the Retirement Board, 202 Bussey Street. Pursuant to t M.G.L 30A, Section 20(b), Board members and members of the public have access to the meeting via Zoom: <https://us06web.zoom.us/j/2685346852>.

Meeting ID: 268 534 6852; One tap mobile # 1 929 436 2866 US (New York). The following were present:

Thomas Rorrie - ABSENT	Stephen MacDougall
Shannon MacKenzie - REMOTE	Michael Doyle - REMOTE
Adam Satriano	Barbara Isberg, Director
Kevin McCarthy, Dep. Director	

Mr. MacDougall, chairing the meeting in Mr. Rorrie's absence, called a roll call to ensure the Board members listed above were all present either in person or online:

Mr. MacDougall	Present	Ms. MacKenzie	Present
Mr. Doyle	Present	Mr. Satriano	Present

Mr. MacDougall called the meeting to order at 11:00 A.M.

Accounting/Reconciliation:

Mr. MacDougall indicated that the Cash Book binder on the table with a copy emailed to those participating remotely, had been reviewed and all is in order through July 31, 2023.

Mr. Satriano moved, Ms. MacKenzie seconded, and on a roll call vote:

Mr. MacDougall	Yes	Ms. MacKenzie	Yes
Mr. Doyle	Yes	Mr. Satriano	Yes

Voted: To approve the Cash Books through July 31, 2023.

Warrants:

The members reviewed and approved the September warrants.

Ms. MacKenzie moved, Mr. Satriano seconded, and on a roll call vote:

Mr. MacDougall	Yes	Ms. MacKenzie	Yes
Mr. Doyle	Yes	Mr. Satriano	Yes

Voted: To ratify the September vouchers as prepared.

Minutes:

Ms. MacKenzie moved, Mr. Satriano seconded, and on a roll call vote:

Mr. MacDougall	Yes	Ms. MacKenzie	Yes
Mr. Doyle	Yes	Mr. Satriano	Yes

Voted: To approve the Minutes from the August 16, 2023 meeting.

Executive Minutes:

Mr. Satriano moved, Mr. Doyle seconded, and on a roll call vote:

Mr. MacDougall	Yes	Ms. Mackenzie	Yes
Mr. Doyle	Yes	Mr. Satriano	Yes

Voted: To approve the Executive Minutes from the August 16, 2023 meeting.

Old Business:

None

New Business:

None

Director’s Report:

Director Isberg reminded the Board that the Annual Fall MACRS conference is being held October 1 – 4 in Springfield. If anyone is interested in attending, please let her know.

The biennial Affidavits have been generated and will be mailed to the retirees soon. Due to the recent bridge closer, a postage paid, return address envelope will be provided to reduce the number of members having to return the form in person as with the prior attestation process. PERAC currently has proposed changes to 840 CMR 15.01 *Affidavit of Retired Members and Beneficiaries* in which they will be adding the following language:

A retirement board shall be deemed to have complied with Sections 1-4 if it performs a data match of the demographic information and status of current retirees and beneficiaries receiving benefits no less than semi-annually by a third-party entity contracted through an approved selection or procurement process. A retirement board shall preserve or ensure that the results of any such data match are accessible for a period of three years.

If these changes are adopted, this may be the last time the Board will need to perform this mailing as the Board currently contracts with PBI Client Services, LLC, to scrub the database monthly.

Ms. Isberg concluded by stating that the current office lease is due to expire in December, 2024 and that the Board may want to consider not renewing and seeking an alternate location.

Executive Session:

A roll call vote was taken to convene into Executive Session at approximately 11:08 A.M. to discuss the frozen account of member William Aitken:

Mr. MacDougall	Yes	Ms. MacKenzie	Yes
Mr. Doyle	Yes	Mr. Satriano	Yes

A roll call vote was taken to exit the Executive Session at roughly 11:09 A.M.:

Mr. MacDougall	Yes	Mr. Satriano	Yes
Ms. MacKenzie	Yes	Mr. Doyle	Yes

Voted: To release the hold on the frozen account of Mr. William Aitken after restitution to the Town of Dedham is completed.

The next board meeting will be held at 11:00 A.M. on October 18, 2023.

Ms. MacKenzie moved, Mr. Satriano seconded, and on a roll call vote:

Mr. MacDougall	Yes	Ms. MacKenzie	Yes
Mr. Doyle	Yes	Mr. Satriano	Yes

Voted: To adjourn at 11:09 A.M.

ABSENT

Thomas Rorrie, Chairman

Stephen MacDougall

Shannon MacKenzie

Michael Doyle

Adam Satriano