

A meeting of the Dedham Retirement Board having been duly noticed was held on Thursday, February 16, 2023, at 11:00 A.M. at the office of the Retirement Board, 202 Bussey Street. Pursuant to the March 12, 2020 Order of the Governor Suspending Certain Provisions of the Open Meeting Law, Board members and members of the public have access to the meeting via Zoom as well as by dialing in by telephone. The following were present:

Thomas Rorrie	Barbara Isberg, Director
John (Rosco) Maloney-Remote	Attorney James Quirk
Michael Butler – Absent	
Stephen MacDougall -Remote	
Shannon MacKenzie	

Chairman Rorrie called a roll call to ensure the Board members listed above were all present either in person or online:

Mr. Rorrie	Present	Mr. MacDougall	Present
Mr. Maloney	Present	Ms. MacKenzie	Present

Mr. Rorrie called the meeting to order at 11:00 A.M.

**Accounting/Reconciliation:**

Chairman Rorrie indicated that the Cash Bookbinder on the table with a copy emailed to those participating remotely, had been reviewed and all is in order through December 2022.

Ms. MacKenzie moved, Mr. MacDougall seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Maloney	Yes	Ms. MacKenzie	Yes

**Voted:** To approve the Cash Books through December 2022.

**Warrants:**

The members reviewed and approved the February warrants.

Ms. MacKenzie moved, Mr. MacDougall seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Maloney	Yes	Ms. MacKenzie	Yes

**Voted:** To ratify the February 2023 vouchers as prepared.

**Minutes:**

Ms. MacKenzie moved, Mr. MacDougall seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Maloney	Yes	Ms. MacKenzie	Yes

**Voted:** To approve the minutes from the January 18, 2023 meeting.

**Director’s Report:**

Ms. Isberg updated the board regarding the upcoming Townwide Summit that has been planned for February 28, 2023, at the Dedham Middle School. It is a chance for town boards and committees to come together and provide an opportunity to learn what is ahead in the coming years. Most updates will be offered by some of the major elected boards and staff of selected committees. Ms. Isberg will attend via Zoom.

Ms. Isberg has been served a subpoena to be a witness in an upcoming court case regarding former member Ann O’Keeffe vs Boston Retirement Board. Ms. O’Keeffe is no longer a member of the Dedham Retirement System; her account has been transferred to Massachusetts Teachers Retirement where she is currently a member. Attorney Quirk will accompany Ms. Isberg to the court hearing.

Ms. Isberg reviewed several recently issued PERAC memos.

**#5/2023 - PROSPER Cash Books and Annual Statement Submission**

Retirement boards will soon be able to submit Cash Books and Annual Statements entirely within PROSPER! Board approval of the Annual Statement will also be completed in PROSPER.

**#7/2023- 2023 Interest Rate set at 0.1%**

The average rate of 0.1% is to be applied to the accumulated total deductions and accrued interest. Such interest shall be credited during the calendar year 2023 for refunds and retirements. Such interest shall also be credited on December 31, 2023, for outstanding balances as of December 31, 2022.

**Executive Session:**

A roll call vote was taken to convene into Executive Session at approximately 11:30 A.M. to discuss the pending Accidental Disability applications for John Howard and Robert Gillette.

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Maloney	Yes	Ms. MacKenzie	Yes

A roll call vote was taken to go exit the Executive Session at roughly 11:50 A.M.:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Maloney	Yes	Ms. MacKenzie	Yes

**Voted:** To grant members John Howard and Robert Gillette an Accidental Disability retirement.

The next board meeting will be held at 11:00 A.M. on March 15, 2023.

Ms. MacKenzie moved, Mr. MacDougall seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Maloney	Yes	Ms. MacKenzie	Yes

**Voted:** To adjourn at 12.05 P.M.

_____ Thomas Rorrie, Chairman	_____ Stephen MacDougall
_____ John Maloney	_____ Shannon MacKenzie
_____ Absent Michael Butler	