

A meeting of the Dedham Retirement Board, having been duly notified, was held on Wednesday, February 15, 2024, at 11:00 A.M. at the office of the Retirement Board, 202 Bussey Street. Pursuant to M.G.L. 30A, Section 20(b), Board members and members of the public have access to the meeting via Zoom: <https://us06web.zoom.us/j/2685346852?omn=88972993044>; Meeting ID: 268 534 6852; One tap mobile # +1 929 436 2866 US (New York). The following were present:

Thomas Rorrie	Stephen MacDougall
Shannon MacKenzie	Michael Doyle
Adam Satriano	Barbara Isberg, Director
Kevin McCarthy, Dep. Director	James Quirk, Attorney

Mr. Rorrie called a roll call to ensure the Board members listed above were all present either in person or online:

Mr. Rorrie	Present	Mr. MacDougall	Present
Ms. MacKenzie	Present	Mr. Doyle	Present
Mr. Satriano	Present		

Chairman Rorrie called the meeting to order at 11:02 A.M.

**Warrants:**

The members reviewed and approved the February warrants.

Ms. MacKenzie moved, Mr. Doyle seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Ms. MacKenzie	Yes	Mr. Satriano	Yes
Mr. Doyle	Yes		

**Voted:** To ratify the February 2024 vouchers as prepared.

**Minutes:**

Mr. Satriano moved, Mr. MacDougall seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Ms. MacKenzie	Yes	Mr. Satriano	Yes
Mr. Doyle	Yes		

**Voted:** To approve the minutes from the January 17, 2024, meeting.

**Executive Session:**

Mr. Rorrie stated that the board should convene into executive session to review the Executive Session minutes from 2020 through 2023 for public release.

A roll call vote was taken to convene into Executive Session at approximately 11:25 A.M. to discuss the release of executive session minutes from 2020 through 2023.

Mr. Rorrie -	Yes	Mr. MacDougall	Yes
Mr. Doyle	Yes	Mr. Satriano	Yes
Ms. MacKenzie	Yes		

A roll call vote was taken to exit the Executive Session at roughly 12:00 P.M.:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Doyle	Yes	Mr. Satriano	Yes
Ms. MacKenzie	Yes		

**Voted:** To release the following executive session minutes:

The following Executive Session minutes were reviewed by the board for public release:

January 9, 2020	April 20, 2022	November 16, 2022	August 16, 2023
March 12, 2020	August 24, 2022	February 16, 2023	September 20, 2023
June 25, 2020	September 21, 2022	June 21, 2023	November 15, 2023

**Director’s Report:**

Ms. Isberg informed the board she will be scheduling the 2024 Investment Review with Laura Strickland, PRIM for either June or September 2024.

Segal Consultant Lisa Vandermark would like a target date from the board for the preliminary valuation results. Ms. Isberg will contact Ms. Vandermark with a target date of May/June 2024.

PTG is currently reviewing all their clients’ contracts and is offering the option to commit to a multiple-year contract at a discounted price or continue with the annual payments. The board requested Attorney Quirk to review the current proposal. Ms. Isberg informed the board that Chris Wallace from Bay State Pension Solutions sent out an update on the status of their new retirement software program.

Mr. Rorrie suggested the board table this discussion until after Attorney Quirk reviews the contract proposal.

Mr. MacDougall moved, Mr. Doyle seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Ms. MacKenzie	Yes	Mr. Satriano	Yes
Mr. Doyle	Yes		

**Voted:** To table PTG new contract proposal.

Ms. Isberg updated the board regarding an advisory sent out from the Inspector General’s Office recommending that public entities ensure they adopt and implement strong banking controls to assist them in mitigating the risk of fraud and the misappropriation of assets.

Mass Retiree cofounder and former Association President Ralph White passed away on January 26, 2024. Ralph worked hard to ensure Mass Retirees received the benefits they worked hard for and deserved. He will be greatly missed in the Retirement Board Community.

The next board meeting will be held at 11:00 A.M. on March 20, 2024.

Mr. MacDougall moved, Ms. MacKenzie seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Ms. MacKenzie	Yes	Mr. Satriano	Yes
Mr. Doyle	Yes		

**Voted:** To adjourn at 11:50 A.M.

---

Thomas Rorrie, Chairman

---

Stephen MacDougall

---

Shannon MacKenzie

---

Michael Doyle

---

Adam Satriano