

A meeting of the Dedham Retirement Board having been duly noticed, was held on Thursday, December 16, 2021 at 11:00 A.M. at the office of the Retirement Board, 202 Bussey Street. Pursuant to the March 12, 2020 Order of the Governor Suspending Certain Provisions of the Open Meeting Law, Board members and members of the public have access to the meeting via Zoom: <https://us06web.zoom.us/j/2685346852>; Meeting ID: 2685346852; Mobile 929.436.2866 # US (New York). The following were present:

Thomas Rorrie	Stephen MacDougall
John (Rosco) Maloney	Shannon MacKenzie
Michael Butler	Barbara Isberg, Administrator
Kevin McCarthy, Asst. Administrator	James Quirk, Attorney

Chairman Rorrie called a roll call to ensure the Board members listed above were all present either in person or online:

Mr. Rorrie	Present	Mr. MacDougall	Present
Mr. Maloney	Present	Ms. MacKenzie	Present
Mr. Butler	Present		

Mr. Rorrie called the meeting to order at 11:03 A.M.

Accounting/Reconciliation:

Chairman Rorrie indicated that the Cash Book binder on the table with a copy emailed to those participating remotely, had been reviewed and all is in order through October.

Ms. MacKenzie moved, Mr. MacDougall seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Maloney	Yes	Ms. MacKenzie	Yes
Mr. Butler	Yes		

Voted: To approve the Cash Books through October.

Minutes:

Ms. MacKenzie moved, Mr. MacDougall seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Maloney	Yes	Ms. MacKenzie	Yes
Mr. Butler	Yes		

Voted: To approve the minutes from the November 17, 2021 meeting.

Warrants:

The members reviewed and approved the December warrants.

Mr. MacDougall moved, Mr. Maloney seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Maloney	Yes	Ms. MacKenzie	Yes
Mr. Butler	Yes		

Voted: To ratify the December vouchers as prepared.

New/Old Business:

Ms. Sheila Pransky had reached out to Mr. Butler who referred her to Administrator Isberg regarding her non-membership time with the Needham Housing Authority again. Ms. Pransky then stated to Ms. Isberg that she had not received the certified letter that Attorney Quirk had sent to her home address. The reason she did not receive the document is that she did not accept the certified mail. Ms. Isberg then provided her an electronic copy of the letter which stated that the Dedham Retirement Board has done all that they can do on her behalf and if she wishes to pursue this further, she needs to address it with the Needham Retirement Board.

Town Manager, Leon Goodwin, will reach the annual maximum pensionable earnings on the next payroll. The Town’s HR Director, Gail McCracken, has reached out to PERAC’s John Boorack for guidance as to how the Town must proceed with an alternative deferred compensation plan. Ms. Isberg and Ms. MacKenzie will follow-up with Ms. McCracken.

Administrator’s Report:

Ms. Isberg will be sending a copy of the **Required Fiscal Year 2023 Appropriation** invoices received from PERAC to both the Town of Dedham and the Dedham Housing Authority. In addition, a copy of the *Budgeted Operating Costs – 2022* will be sent to the Town Manager and the Town’s Finance/Warrant Committee. A copy of the response to the Committee’s questions received this past fall entitled *FAQ Finance/Warrant Committee* was also distributed. After a lengthy discussion and several modifications,

Mr. Maloney moved, Ms. MacKenzie seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Maloney	Yes	Ms. MacKenzie	Yes
Mr. Butler	Yes		

Voted: To send a copy of the revised *FAQ Finance/Warrant Committee* to the Town Manager and to each member of the Town’s Finance/Warrant Committee individually along with the *Budgeted Operating Costs – 2022* and the F/Y 2023 appropriation invoice.

The following New Members joined between July 1 and December 31, 2021:

<u>Name</u>	<u>Unit</u>	<u>Dept</u>	<u>Group</u>	<u>Original Board Date</u>	<u>Rate</u>	<u>2%</u>
Jane Baker	TWN - Town Of Dedham	SCHL	1	09/20/2021	9.0	Y
Gregory Bowe	TWN - Town Of Dedham	SCHL	1	09/01/2021	9.0	Y
Nancy Bussiere	TWN - Town Of Dedham	SCHL	1	04/06/2015	9.0	Y
Melissa Byrne	TWN - Town Of Dedham	SCHL	1	09/01/2021	9.0	Y
Jason Caravaggio	TWN - Town Of Dedham	FINA	1	07/09/2018	9.0	Y
Megan Charter	TWN - Town Of Dedham	LIBR	1	08/02/2021	9.0	Y
Sarah Clancy	TWN - Town Of Dedham	SCHL	1	09/09/2021	9.0	Y
Olivia Corrado	TWN - Town Of Dedham	SCHL	1	09/01/2021	9.0	Y
Nicole Creighton	TWN - Town Of Dedham	SCHL	1	10/05/2021	9.0	Y
Emily D'Amato	TWN - Town Of Dedham	SCHL	1	09/01/2021	9.0	Y
Sabrina DiMascio	TWN - Town Of Dedham	SCHL	1	09/01/2021	9.0	Y
Maureen DiStasi	TWN - Town Of Dedham	SCHL	1	10/28/2021	9.0	Y
Marybeth Donegan	HSG - Housing	HSG	1	09/27/2021	9.0	Y
Claire Eisenberg	TWN - Town Of Dedham	SCHL	1	09/29/2021	9.0	Y
Erin Fellows	TWN - Town Of Dedham	SCHL	1	09/27/2021	9.0	Y
Leonard Finamore	TWN - Town Of Dedham	SCHL	1	09/01/2021	9.0	Y
Janet Griffin	TWN - Town Of Dedham	SCHL	1	09/08/2021	9.0	Y
Brian Hoffman	TWN - Town Of Dedham	SCHL	1	09/03/2002	9.0	Y
Patrick Hogan	TWN - Town Of Dedham	CONS	1	07/19/2021	9.0	Y
Jill Holmes	TWN - Town Of Dedham	SCHL	1	09/01/2021	9.0	Y
William James	TWN - Town Of Dedham	POLI	4	09/20/2021	9.0	Y
Courtney Lennon	TWN - Town Of Dedham	SCHL	1	09/01/2021	9.0	Y
Jennifer Mazzaferro	TWN - Town Of Dedham	SCHL	1	08/30/2021	9.0	Y
Lynne McNally	TWN - Town Of Dedham	SCHL	1	10/11/2021	9.0	Y
Kristen McPhee	TWN - Town Of Dedham	SCHL	1	09/01/2021	9.0	Y
Kristina Mitchell	TWN - Town Of Dedham	SCHL	1	09/01/2021	9.0	Y
Jilda Morrison	TWN - Town Of Dedham	SCHL	1	10/20/2021	9.0	Y
James Naddaff	TWN - Town Of Dedham	FIRE	4	07/19/2021	9.0	Y
Christopher O'Neill	TWN - Town Of Dedham	SCHL	1	07/01/2021	9.0	Y
Joanne O'Sullivan	TWN - Town Of Dedham	SCHL	1	09/03/2019	9.0	Y
Alicia Perpetuo	TWN - Town Of Dedham	SCHL	1	10/18/2021	9.0	Y
Richard Proulx	TWN - Town Of Dedham	POLI	1	10/06/2021	9.0	Y
Carolyn Riley	TWN - Town Of Dedham	SCHL	1	10/12/2021	9.0	Y
Lyndsay Scanlon	TWN - Town Of Dedham	SCHL	1	10/26/2021	9.0	Y
Abigail Shaw	TWN - Town Of Dedham	SCHL	1	09/27/2021	9.0	Y
Catherine Stapleton	TWN - Town Of Dedham	SCHL	1	09/01/2021	9.0	Y
Ashley Watson	TWN - Town Of Dedham	SCHL	1	09/01/2021	9.0	Y

Mr. Maloney moved, Ms. MacKenzie seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Maloney	Yes	Ms. MacKenzie	Yes
Mr. Butler	Yes		

Voted: To accept the new members as presented.

The following are New Retiree's as of July 1 thru December 31, 2021:

<u>Unit</u>	<u>Last Name</u>	<u>First Name</u>	<u>Status</u>	<u>Date</u>
TWN	Black	Mark	Retiree/SuperAnn Opt A	07/11/2021
TWN	Clements	John	Retiree/SuperAnn Opt A	09/01/2021
TWN	Gianopoulos	Rose	Retiree/SuperAnn Opt B	07/01/2021
TWN	Henderson	Richard	Retiree/SuperAnn Opt C	08/01/2021
TWN	Krug	Kenan	Retiree/SuperAnn Opt C	07/17/2021
TWN	Loewen	Frederick	Retiree/SuperAnn Opt C	09/10/2021

Mr. Maloney moved, Ms. MacKenzie seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Maloney	Yes	Ms. MacKenzie	Yes
Mr. Butler	Yes		

Voted: To approve the retirements as presented.

Ms. Isberg will also distribute a copy of the revised *FAQ Finance/Warrant Committee* to each Board Member prior to sending to the Town and will also notify the Committee Chair, David Roberts, before mailing.

The PERAC audit for the period 2015 – 2018 is still in process.

Ms. Isberg has been in communication with Lisa VanDermark of The Segal Group, Inc. regarding the upcoming actuarial valuation and review as of January 1, 2022. Some of the items that will be reviewed in the preliminary meeting will be the rate of return, mortality tables, and possible increase to the COLA.

The next two Board meetings will be held at 11:00 A.M. on January 19 and February 16, 2022.

Mr. Maloney moved, Ms. MacKenzie seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Maloney	Yes	Ms. MacKenzie	Yes
Mr. Butler	Yes		

Voted: To adjourn at 12:34 P.M.

Thomas Rorrie, Chairman

Stephen MacDougall

John Maloney

Shannon MacKenzie

Michael Butler

APPROVED