

A meeting of the Dedham Retirement Board having been duly noticed was held on Wednesday, October 19, 2022, at 11:00 A.M. at the office of the Retirement Board, 202 Bussey Street. Pursuant to the March 12, 2020 Order of the Governor Suspending Certain Provisions of the Open Meeting Law, Board members and members of the public have access to the meeting via Zoom: <https://us06web.zoom.us/j/2685346852>; Meeting ID: 268 534 6852; One tap mobile +1 929 436 2866 US (New York). The following were present:

Thomas Rorrie -Chairman	Stephen MacDougall
John (Rosco) Maloney - ABSENT	Shannon MacKenzie - Remote
Michael Butler - Remote	Barbara Isberg, Director
Kevin McCarthy, Deputy Director	James Quirk, Attorney

Chairman Rorrie called a roll call to ensure the Board members listed above were all present either in person or online:

Mr. Rorrie	Present	Mr. MacDougall	Present
Ms. MacKenzie	Present	Mr. Butler	Present

Mr. Rorrie called the meeting to order at 11:00 A.M.

**Accounting/Reconciliation:**

Chairman Rorrie indicated that the Cash Bookbinder on the table had been reviewed and all is in order through August.

Ms. MacKenzie moved, Mr. MacDougall seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Ms. MacKenzie	Yes	Mr. Butler	Abstained

**Voted:** To approve the Cash Books through August 31, 2022.

**Minutes:**

Mr. MacDougall moved, Ms. MacKenzie seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Ms. MacKenzie	Yes	Mr. Butler	Yes

**Voted:** To approve the minutes from the September 21, 2022 meeting.

**Executive Minutes:**

Mr. MacDougall moved, Ms. MacKenzie seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Ms. MacKenzie	Yes	Mr. Butler	Abstained

**Voted:** To approve the Executive Minutes from the September 21, 2022 meeting.

**Warrants:**

The members reviewed and approved the October warrants.

Mr. MacDougall moved, Ms. MacKenzie seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Ms. MacKenzie	Yes	Mr. Butler	Abstained

**Voted:** To ratify the October vouchers as prepared.

**Old Business:**

Attorney Quirk provided a brief update regarding the pending lawsuit against Pension Technology Group (PTG). Atty. Quirk has submitted a list of questions to PTG on behalf of other clients and will continue to update the Board.

Ms. MacKenzie informed the Board that the COLA base was a rather hot topic at the recent MACRS conference in Springfield. Many of the systems are working to increase the level by at least \$1,000, though it will probably be a tough battle.

Retiree Paul DeRosa is in the West Roxbury VA Hospital and his wife has returned home to Thailand. Several family members have reached out stating his prognosis is not good.

**New Business:**

The Town is in receipt of COVID relief funding and has offered an existing employee/member an increase in their hourly wage for up to 15 hours per pay period to provide assistance to residents with obtaining home heating cost relief. This would occur within the employee’s normal 37.5-hour regular work schedule. In addition to the hourly increase, the employee will be offered a stipend of less than \$5,000. The question arose as to whether the temporary higher salary and/or the stipend would be pensionable earnings subject to retirement deductions. The opinion of both Director Isberg and Attorney Quirk, based upon the facts as they are currently known, is no. Chairman Rorrie asked Mr. Quirk to obtain a legal opinion from PERAC for the member’s file.

**Director’s Report:**

Director Isberg indicated that the House Committee on Ways and Means Act relative to the Military Service Buy Back has been referred to the Senate Committee on Ways and Means. The bill appears to still be active based on the update provided at the MACRS Fall Conference. If

approved this would allow qualified veterans of a retirement system who are current members in service who failed to purchase their military service within the required 180 days, shall be given a one-time opportunity within one year from the effective date of the act to apply for the purchase. The Board will be required to provide written notice to all members in service of their potential eligibility for this purchase within 90 days of the effective date of the act if it passes.

PERAC Memo #24: Mandatory Retirement Board Member Training was issued since the last meeting.

Segal issued the 1/1/22 Valuation Report late yesterday. Ms. Isberg will distribute a copy to each Board member and will add the topic to next month's agenda.

Member Sheila Pransky, as previously discussed, is looking to buy back her prorated three months of unpaid appointed time as a member of the Needham Housing Authority. After further reviewing the facts, it is Attorney Quirk's opinion that Ms. Pransky is not eligible to purchase this time.

Mr. MacDougall moved, Ms. MacKenzie seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Ms. MacKenzie	Yes	Mr. Butler	Yes

**Voted:** To deny Sheila Pransky's request to buy back her unpaid appointed time as a member of the Needham Housing Authority.

Attorney Quirk will send a certified letter to Ms. Pransky informing her of the Board's decision.

The next two board meetings will be November 16, 2022, at 1:00 P.M. and December 15, 2022, at 10:30 A.M.

Mr. MacDougall moved, Ms. MacKenzie seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Ms. MacKenzie	Yes	Mr. Butler	Yes

**Voted:** To adjourn at 11:44 A.M.

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Thomas Rorrie, Chairman

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Stephen MacDougall

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John Maloney

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Shannon MacKenzie

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Michael Butler