

A meeting of the Dedham Retirement Board having been duly noticed, was held on Wednesday, August 24, 2022 at 11:00 A.M. at the office of the Retirement Board, 202 Bussey Street. Pursuant to the March 12, 2020 Order of the Governor Suspending Certain Provisions of the Open Meeting Law, Board members and members of the public have access to the meeting via Zoom: <https://us06web.zoom.us/j/2685346852> Meeting ID: 268 534 6852; One tap mobile 1.929.436.2866# US (New York). The following were present:

Thomas Rorrie	Stephen MacDougall (remotely)
John (Rosco) Maloney	Shannon MacKenzie
Michael Butler	Barbara Isberg, Director
Kevin McCarthy, Deputy Dir.	James Quirk, Attorney

Chairman Rorrie called a roll call to ensure the Board members listed above were all present either in person or online:

Mr. Rorrie	Present	Mr. MacDougall	Present
Mr. Maloney	Present	Ms. MacKenzie	Present
Mr. Butler	Present		

Mr. Rorrie called the meeting to order at 11:00 A.M.

Accounting/Reconciliation:

Chairman Rorrie indicated that the Cash Book binder on the table with a copy emailed to those participating remotely, had been reviewed and all is in order through June 30, 2022.

Mr. Butler moved, Ms. MacKenzie seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Maloney	Yes	Ms. MacKenzie	Yes
Mr. Butler	Yes		

Voted: To approve the Cash Books through June 30, 2022.

Warrants:

The members reviewed and approved the August warrants.

Ms. MacKenzie moved, Mr. Butler seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Maloney	Yes	Ms. MacKenzie	Yes
Mr. Butler	Yes		

Voted: To ratify the August 2022 vouchers as prepared.

Budget-to-Actual:

The Second Quarter 2022 Budget-to-Actual was reviewed. It was noted that the Total Operating Costs for the quarter were \$656,171, representing 51% of the total approved for the year.

Ms. MacKenzie moved, Mr. Butler seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Maloney	Yes	Ms. MacKenzie	Yes
Mr. Butler	Yes		

Voted: To accept the Budget-to-Actual Operating Costs for Q2, 2022 as prepared.

Executive Session:

A roll call vote was taken to convene into Executive Session at approximately 11:04 A.M. to discuss the following: Involuntary Accidental Disability application for Ryan Scaccia; the Accidental Disability application for William Wilds; the Option 101 benefits to the beneficiary of retiree David Bemis; and the status of Paul DeRosa's account:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Maloney	Yes	Ms. MacKenzie	Yes
Mr. Butler	Yes		

A roll call vote was taken to go exit the Executive Session at roughly 11:15 A.M.:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Maloney	Yes	Ms. MacKenzie	Yes
Mr. Butler	Yes		

Voted: To deny the Involuntary Accidental Disability application of Ryan Scaccia. To grant Option 101 benefits to David Bemis's surviving spouse Doris Bemis.

The Accidental Disability application for William Wilds was tabled for a later date and no vote was required in regards to Mr. DeRosa.

Minutes:

Ms. MacKenzie moved, Mr. Butler seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Maloney	Yes	Ms. MacKenzie	Yes
Mr. Butler	Yes		

Voted: To approve the minutes from the July 20, 2022 meeting.

Executive Minutes:

Ms. MacKenzie moved, Mr. Butler seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Maloney	Yes	Ms. MacKenzie	Yes
Mr. Butler	Yes		

Voted: To approve the Executive Minutes from the July 20, 2022 meeting.

Old Business:

The three members who were not in compliance in regards to their 91A earnings reporting have subsequently completed their reporting requirements with PERAC. Therefore, no hearings are required at this time.

New Business:

Attorney Quirk provided updates on recent legal pronouncements including an editorial from the August 1, 2022 *Lawyers Weekly* entitled “Public employee retirement statute needs revision;” a July 22, 2022 decision in the Commonwealth v Lilley case; and House Bill #4338 regarding an Act relative to regular compensation for certain retirees and active retirement system members along with an opinion from Eric Atstupenas, Esq., General Counsel for the Mass. Chiefs of Police Association in relation to the act.

Administrator’s Report:

PERAC issued Memo #22/2022 “Cost of Living Increase for Supplemental Dependent Allowance Paid to Accidental Disability Retirees and Accidental Death Survivors.”

Ms. MacKenzie moved, Mr. Butler seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Maloney	Yes	Ms. MacKenzie	Yes
Mr. Butler	Yes		

Voted: To pay an annual amount of \$1,060.80 retroactive to July 1, 2022, for each eligible child of an accidental disability retiree and/or accidental death survivors.

The State Legislature still has not voted to approve at the local level a 5% COLA similar to that that has been approved for eligible retirees of the State and Mass Teachers’ Retirement Systems.

However, Ms. Isberg has learned that the cost of analysis would be no greater than \$2,000 if Segal were to perform such a review.

Ms. Isberg informed the Board that the Staff performed a retirement education seminar at Dedham High School for about a dozen members. The attendees appeared to be very appreciative of the event and Ms. Isberg believes it could be beneficial to conduct additional sessions in the future.

Director Isberg notified the Board of attempted fraud in relation to a member's direct deposit. The request came through on the official Direct Deposit Form and at first, glance appeared to be authentic. However, after Ms. Isberg contacted the member, it was confirmed that the member did not initiate the change. As a result, the form has been removed from the website.

Ms. Isberg informed the Board that the staff will be attending PERAC's Emerging Issues Forum, Thursday, September 15, 2022, from 9 a.m. - 3 p.m. to be held at the Hogan Campus Center, College of the Holy Cross, 1 College Street, in Worcester.

The next board meeting will be held at 11:00 A.M. on September 21, 2022.

Ms. MacKenzie moved, Mr. Butler seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Maloney	Yes	Ms. MacKenzie	Yes
Mr. Butler	Yes		

Voted: To adjourn at 11:40 A.M.

Thomas Rorrie, Chairman

Stephen MacDougall

John Maloney

Shannon MacKenzie

Michael Butler