

A meeting of the Dedham Retirement Board having been duly noticed, was held on Wednesday, January 19, 2022, at 11:00 A.M. at the office of the Retirement Board, 202 Bussey Street. Pursuant to the March 12, 2020 Order of the Governor Suspending Certain Provisions of the Open Meeting Law, Board members and members of the public have access to the meeting via Zoom: <https://us06web.zoom.us/j/2685346852> Meeting ID: 268 534 6852; One tap mobile +1.929.436. 2866 US (New York). The following were present:

Thomas Rorrie	Stephen MacDougall (Remote)
John (Rosco) Maloney	Shannon MacKenzie
Michael Butler	Barbara Isberg, Administrator
Kevin McCarthy, Asst. Administrator	James Quirk, Attorney

Mr. Rorrie called a roll call to ensure the Board members listed above were all present either in person or online:

Mr. Rorrie	Present	Mr. MacDougall	Present
Mr. Maloney	Present	Ms. MacKenzie	Present
Mr. Butler	Present		

Chairman Rorrie called the meeting to order at 11:02 A.M.

Reorganization of the Board:

Mr. Rorrie turned the meeting over to Ms. Isberg to discuss the reorganization of the Board.

Mr. Maloney nominated Mr. Rorrie for Chairman of the Dedham Retirement Board.

Mr. Maloney motioned, Mr. Butler seconded, and with no further nominations, on a roll call vote:

Mr. Rorrie	Abstained	Mr. MacDougall	Yes
Mr. Maloney	Yes	Ms. MacKenzie	Yes
Mr. Butler	Yes		

Voted: To elect Mr. Rorrie as Chairman of the Dedham Retirement Board with Mr. Rorrie abstaining.

Ms. Isberg then turned the meeting back over to Chairman Rorrie.

Accounting/Reconciliation:

Chairman Rorrie indicated that the Cash Book binder on the table with a copy emailed to those participating remotely, had been reviewed and all is in order through November, 2021.

Mr. Butler moved, Ms. MacKenzie seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Maloney	Yes	Ms. MacKenzie	Yes
Mr. Butler	Yes		

Voted: To approve the Cash Books through November, 2021.

Minutes:

Mr. Butler moved, Ms. MacKenzie seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Maloney	Yes	Ms. MacKenzie	Yes
Mr. Butler	Yes		

Voted: To approve the minutes from the December 16, 2021 meeting.

Warrants:

The members reviewed and approved the January warrants.

Mr. Butler moved, Ms. MacKenzie seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Maloney	Yes	Ms. MacKenzie	Yes
Mr. Butler	Yes		

Voted: To ratify the January vouchers as prepared.

New/Old Business:

PERAC is still performing their audit. Evidently, some of the electronic files generated by Auditor Ernie Calavritinos, who is no longer with PERAC, were corrupted and Deputy Chief Auditor Scott Henderson has had to recreate some of the work. Mr. Henderson also informed Ms. Isberg that the Board may want to re-visit the Supplemental Regulations regarding part-time creditable service as it relates to buy-backs.

Administrator's Report:

Francesco Daniele, Director of Client Service for PRIM, has provided several dates he is available to present the annual review of the investment portfolio. Ms. Isberg will confirm 11:00 A.M. on March 16, 2022.

Dedham's Assistant Town Manager, Nancy Baker, distributed the 2022 Spring Warrant Closing Notice indicating the Select Board voted to close the Warrant on February 11, 2022.

Ms. Isberg distributed PERAC Memo #6/2022 regarding Mandatory Retirement Board Member Training. Currently, all Board members are up to date with the education requirements.

Ms. Isberg sent a copy of the response to the Town's Finance/Warrant Committee's questions received this past fall entitled *FAQ Finance/Warrant Committee* to the Committee and Town Manager, Leon Goodwin. The Committee Chair, David Roberts, requested she not distribute a copy to each Committee member and stated that he would provide it to them. Ms. Isberg inquired if the Board would like the response posted on the website.

Mr. MacDougall moved, Mr. Maloney seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Maloney	Yes	Ms. MacKenzie	Yes
Mr. Butler	Yes		

Voted: To post a copy of the *FAQ Finance/Warrant Committee* response on the Board's website.

The next two Board meetings will be held at 11:00 A.M. on February 16 and March 16, 2022.

Mr. Maloney moved, Mr. Butler seconded, and on a roll call vote:

Mr. Rorrie	Yes	Mr. MacDougall	Yes
Mr. Maloney	Yes	Ms. MacKenzie	Yes
Mr. Butler	Yes		

Voted: To adjourn at 11:43 A.M.

Thomas Rorrie, Chairman

Stephen MacDougall

John Maloney

Shannon MacKenzie

Michael Butler