

A meeting of the Dedham Retirement Board having been duly noticed, was held on Tuesday, June 15, 2021 at 11:00 A.M. at the office of the Retirement Board, 202 Bussey Street. Pursuant to the March 12, 2020 Order of the Governor Suspending Certain Provisions of the Open Meeting Law, Board members and members of the public have access to the meeting via Zoom: <https://zoom.us/j/2685346852?pwd=aVNQNGoxeVM3UklJbkhnR2FVVGFEQT09>; Meeting ID: 268 534 6852; and Passcode: 7CwwxY. Individuals could also call in using their phone by dialing: 1.929.436.2866. The following were physically present:

Thomas Rorrie	Stephen MacDougall - ABSENT
John (Rosco) Maloney	Shannon MacKenzie
Michael Butler	Barbara Isberg, Administrator
Kevin McCarthy, Asst. Administrator	James Quirk, Attorney

Chairman Rorrie called the meeting to order at 11:00 A.M.

Accounting/Reconciliation:

Chairman Rorrie indicated that the Cash Book binder on the table with a copy emailed to those participating remotely, had been reviewed and all is in order through April.

Ms. MacKenzie moved, Mr. Butler seconded, and it was unanimously

Voted: To approve the Cash Books through April, 2021.

Minutes:

Ms. MacKenzie moved, Mr. Butler seconded, and it was unanimously

Voted: To approve the minutes from the May 19, 2021 meeting.

Warrants:

The members reviewed and approved the June warrants.

Ms. MacKenzie moved, Mr. Butler seconded, and

Voted: To ratify the June 2021 vouchers as prepared.

Old Business:

The annual PRIT Maintenance agreement was reviewed with no recommended changes.

Mr. Butler moved, Ms. MacKenzie seconded, and it was unanimously

Voted: To maintain Ms. Isberg's wire transfer authority with PRIT at \$900,000 per month.

New Business:

Patricia Flaherty is a member of the Dedham Retirement Board and has been an employee of the Dedham Public Schools since May, 2007 when she was part-time and not eligible for membership. In September, 2014, Mrs. Flaherty was moved to a full-time permanent position in the cafeteria and, at that time, should have been moved from OBRA to membership with this Board. However, the school department never notified the Board nor made the change. Upon Mrs. Flaherty's notification that she would need to become a member of the Board, she inquired about purchasing her part-time service as well; the full-time equivalency of this period in the aggregate amounts to Two-years Ten-months of creditable service plus the Six-years Eight-months of full-time service since 2014, for a total creditable service through May 31, 2021 of Nine-years Six-months. As Mrs. Flaherty is considering retirement after the '21/'22 school year, the two-year membership requirement to be eligible for retirement could be waived due to the administrative error on behalf of the school department. As she was not eligible for membership until 2014, the post-April 2012 rules would apply. The total deductions for both of these periods should have been \$12,165.09 of Regular with no 2%. There is an additional \$2,555.03 in interest at the full actuarial rate of 7.25% through May 31, 2021 for her full-time service while the part-time service was computed at half the actuarial rate as she inquired within the year of membership, for a total of \$14,720.12. It is noted that the interest for the part-time service was accrued only up to the time of attaining full-time status.

Mr. Maloney moved, Ms. MacKenzie seconded, and it was unanimously

Voted: To invoice the Dedham School Department \$12,165.09 plus \$2,555.03 in interest totaling \$14,720.12 for Nine-years and Six-months of creditable service for the benefit of Mrs. Patricia Flaherty.

Ms. MacKenzie will generate a report of all the cafeteria workers to ensure there is no one else that is in the same situation and Attorney Quirk will work with Ms. Isberg in drafting a letter and invoice to the Assistant Superintendent of Business and Finance for the schools, Mr. Samuel Rippin.

Administrator's Report:

The Actuarial/Appropriation educational session has been scheduled for September 22, 2021 from 3:30 to 6:00 PM at the Endicott Estate. The room will be available at 3:00 to setup. Assistant Town Manager, Nancy Baker, will be contacted for the personal email addresses for the Fin/Com and Select Board members along with the other Town employees that will be invited in order to send them individual invitations with an RSVP. A Save-the-Date notice will then be sent to all via Eventbrite for their response and for them to provide their questions in advance to better

facilitate the session. If there is not sufficient response, the event will be cancelled so as to not waste Mr. Boorack's time.

Ms. Isberg reminded the Board that the staff's 3% COLA increase is set to take effect July 1st. Ms. MacKenzie moved, Mr. Butler seconded, and

Voted: To ratify the terms of the contracts of Ms. Isberg and Mr. McCarthy and grant the 3% Cost-of-Living-Adjustments effective July 1, 2021.

The virtual MACRS conference that occurred last week seemed to be informative and the Association should consider a hybrid presentation going forward when they go live to increase attendance for attendees unable to travel to the sites of the conventions.

The town's new HR Director, Gayle McCracken, contacted Ms. Isberg stating she is looking to create a retirement educational session for the Town employees in late summer/early fall and would like to cover both the Social Security and Public Employees benefits. Ms. Isberg indicated the Board would be happy to participate but recommended the sessions be broken up so as to not overwhelm the employees with too much information at one time.

The next three board meetings will be held at 11:00 A.M. on July 22nd and August 17th, along with 1:00 P.M. on September 22, 2021.

Ms. MacKenzie moved, Mr. Maloney seconded, and it was unanimously

Voted: To adjourn at 12:05 P.M.

<hr/> Thomas Rorrie, Chairman	<hr/> ABSENT Stephen MacDougall
<hr/> John Maloney	<hr/> Shannon MacKenzie
<hr/> Michael Butler	