

A meeting of the Dedham Retirement Board having been duly noticed, was held on Wednesday, May 19, 2021 at 11:00 A.M. at the office of the Retirement Board, 202 Bussey Street. Pursuant to the March 12, 2020 Order of the Governor Suspending Certain Provisions of the Open Meeting Law, Board members and members of the public have access to the meeting via Zoom: <https://zoom.us/j/99672818169?pwd=S1BISDVTbEY0NIB3eWE4ZVUrSi8zQT09>; Meeting ID: 996 7281 8169; Passcode: 175621; Dial by your location 1.301.715.8592. The following were present:

Thomas Rorrie	Stephen MacDougall (remotely)
John (Rosco) Maloney	Shannon MacKenzie
Michael Butler	Barbara Isberg, Administrator
Kevin McCarthy, Asst. Administrator	

Chairman Rorrie called the meeting to order at 11:00 A.M.

In addition to those listed above, member Mary Anne Carty-Scannell joined the meeting via Zoom.

Accounting/Reconciliation:

Chairman Rorrie indicated that the Cash Book binder on the table had been reviewed and all is in order through March.

Mr. Butler moved, Ms. MacKenzie seconded, and it was unanimously

Voted: To approve the Cash Books through March.

Minutes:

Ms. MacKenzie moved, Mr. Butler seconded, and it was unanimously

Voted: To approve the minutes from the April 15, 2021 meeting.

Warrants:

The members reviewed and approved the May warrants.

Ms. MacKenzie moved, Mr. Butler seconded, and it was unanimously

Voted: To ratify the May vouchers as prepared.

Budget-to-Actual:

The First Quarter 2021 Budget-to-Actual was reviewed. It was noted that the Total Operating Costs for the quarter was \$257,158, 23% of the total approved for the year.

Ms. MacKenzie moved, Mr. Butler seconded, and it was unanimously

Voted: To accept the Budget-to-Actual Operating Costs for Q1, 2021 as prepared.

COLA:

The board welcomed Maryann Carty and thanked her for her continuous support of the COLA increase. Ms. Isberg discussed the importance of granting the 3% COLA increase on the first \$15,000 stating that the longer someone has been retired the harder it becomes to keep pace with inflation.

Ms. MacKenzie motioned that the Board grant a COLA increase of 3% on the first \$15,000 for current retirees as built into the actuarial report. Mr. Butler seconded, and it was unanimously

Voted: To grant a COLA increase of 3% on the first \$15,000 to current retirees who retired on or before June 30, 2020.

Old Business:

Mr. Butler inquired as to the status of the Building Based Itinerant Instructors. Ms. Isberg stated that Attorney Quirk formally notified Assistant Superintendent of Business and Finance for the schools, Mr. Samuel Rippin in writing, of the vote taken at the February 2021 meeting that those individuals who are presently employed by the Dedham School Department in said position, who are not certified teachers, are entitled to membership in the Dedham Retirement System. There has been no formal response from the School Department but Ms. Isberg has had a telephone discussion confirming the vote with Mr. Rippin and, as of yet, there have been no membership applications from those individuals processed.

Mr. Maloney queried if there had been any further discussion with the Town regarding their providing copies of any and all injury reports to the Retirement Board. Ms. Isberg indicated that the new HR Director, Gayle McCracken, came to the office and they discussed the matter and Ms. McCracken stated she would try to improve the process.

Administrator's Report:

Ms. Isberg indicated that this year's MACRS conference, normally held in Hyannis, will be virtual on June 7th & 8th. Anyone interested in attending should let her know and three educational credits would be available.

An amendment to Section 91 of Chapter 32 of MGL relating to post retirement employment has been sent to Governor Baker's desk with an increase to the limits on the number of hours and amount of earnings that a retiree can make annually. As of yet, to the best of everyone's knowledge, he has yet to sign. Staying with the Governor, he will be lifting the State of Emergency effective June 15th.

PERAC's now requires all boards to submit retirement calculation, disability and survivor applications through the PROSPER system. They will no longer accept hard-copy documents through the US Postal Service. All submissions must now be processed online via PROSPER.

Ms. Isberg informed the Board that it has come to her attention that some of the cafeteria workers in the School Department, who should be members of the Retirement Board, are not. One individual alone was eligible for membership dating back to 2014 and there are likely more employees in the same situation. A question that is sure to arise will be, who will be paying the uncollected deductions for this membership time as well as the interest for all those years?

Administrator Isberg concluded with a follow-up to the educational seminar that has been proposed for the Town's Finn/Comm and Select Committee regarding Actuarial Funding. PERAC's John Boorack has indicated that he would be more than happy to assist. It was emphasized the importance of obtaining the questions the Town committee members would like answered in order to better prepare the session. Ms. Isberg also emphasized that this will not be a formal meeting open to the public and subject to the Open Meeting Laws. This will be a closed training session with invitations to the two committees previously mentioned along with the Executive Director of the Housing Authority, the Town Manager, along with both the Treasurer/Collector and Finance Director.

Prior to departing the meeting, Mrs. Carty-Scannell thanked the Board for their hard work, dedication, and for looking after all of the members' best interest throughout the years.

The next board meeting will be held at 11:00 A.M. on June 15, 2021.

Mr. Maloney moved, Ms. MacKenzie seconded, and it was unanimously

Voted: To adjourn at 11:50 A.M.

Thomas Rorrie, Chairman

Stephen MacDougall

John Maloney

Shannon MacKenzie

Michael Butler